

CUSTOMS AND EXCISE DUTY ACT
(Cap. 50:01)

AMENDMENT OF SCHEDULE (NO. 22) NOTICE, 2000
(Published on 25th August, 2000)

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by sections 52 and 53 of the Customs and Excise Duty Act, the Schedules to the Act are proposed to be amended to the extent set out in the Schedule below.

Schedule No 4 to the Act

REBATE ITEM	TARIFF ITEM	REBATE CODE	C. D.	DESCRIPTION	EXTENT OF REBATE
460.17				By the insertion after rebate code 02.02 to tariff heading No. 87.00 of the following:	
		03.02	26	Motor vehicles classifiable under subheadings Nos. 8701.20.10, 8702.10.80, 8702.90.10, 8703.21.90, 8703.22.90, 8703.23.90, 8703.24.90, 8703.31.90, 8703.32.90, 8703.33.90, 8703.90.90, 8704.21.80, 8704.31.80, 8704.90.80 and 8706.00.10 entered on or before 31 December 2012 for the purposes of this provision, as specified by the Permanent Secretary, Ministry of Commerce: Provided that the application for such certificate shall not be considered by the Permanent Secretary, Ministry of Commerce unless the applicant —	Full duty
				(a) Proves that he or she is a manufacturer of specified motor vehicles registered in terms of Chapter 98 or an automotive component manufacturer which is contracted to supply automotive components to a manufacturer of specified motor vehicles.	

Schedule No 4 to the Act

REBATE ITEM	TARIFF ITEM	REBATE CODE	C. D.	DESCRIPTION	EXTENT OF REBATE
				(b) has submitted a business plan on or before 31 December 2007 in respect of a project to invest in productive assets, with a view to producing specified motor vehicles or automotive components of sufficient quality, quantity and at competitive prices to supply the common customs area and international markets in line with the guidelines issued by the Permanent Secretary, Ministry of Commerce and	
				(c) has proved to the satisfaction of the Permanent Secretary: Ministry to Commerce that the project will contribute to the achievement of the overall objectives of the Government's Motor Industry Development Programme.	

NOTES:

1. Productive assets include the following:

Buildings erected, rented or leased for the sole purpose of manufacturing specified motor vehicles or automotive components and new or unused plant, machinery, tooling, jigs, dies and Moulds, in-plant logistics, testing, design and production IT equipment and supporting software.

The duty which may be rebated is calculated as follows:

A total of 20 per cent of the value of the productive assets approved by the Permanent Secretary, Ministry of Commerce for purposes of this rebate provisions; but limited to 4 per cent per annum for five years.

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REBATE ITEM	TARIFF ITEM	REBATE CODE	C. D.	DESCRIPTION	EXTENT OF REBATE
				<p>2. The Permanent Secretary, Ministry of Commerce may impose further conditions without prior notice, and the certificate or amended certificates shall be forwarded directly to the Minister for retention by him or her.</p>	
				<p>By the substitution for Note 1 (ii) to tariff heading No. 87.06 of the following:</p>	
				<p>“(ii) For the purposes of paragraph (i) above the value of the excess duty free allowance and the value of an import rebate credit certificate shall be reduced by 30 per cent if the rebate is used to import specified motor vehicles. No adjustment shall, however, be made if the import rebate credit certificate is in respect of specified motor vehicles exported.”</p>	

MADE this 12th day of July, 2000.

B. GAOLATHE,
*Minister of Finance and Development
Planning.*